

AX Tax Credit FAQ's

What is a tax credit? This is a tax credit, not a tax deduction. A tax credit is a dollar-for-dollar reduction in the actual tax owed. For example, if you owe \$900 in state income taxes and you donate \$400 to a public school for extracurricular activities, you may subtract the \$400 from your tax bill and pay the state just \$500.

Who is eligible? This tax credit is available to all Arizona individual taxpayers regardless of whether or not they have children in school. An individual can contribute and receive a tax credit for any amount up to \$200, or a couple filing jointly can contribute up to \$400.

Does all of my money go to extracurricular activities? Yes, 100 percent of your donation goes directly to the schools for extracurricular activities that benefit students by enriching campus life and learning. None of the money is used for overhead.

Can I designate where I want my money to go? Yes, you can say where you want your donation to go. You can designate it for any extracurricular activity or character education program you choose.

Do I have to donate the full \$200 or \$400? No, you may donate up to your \$200 or \$400 limit in installments during the calendar year, or donate it at one time.

Do I have to live within a certain radius of our school? No, any individual who pays Arizona State income tax can donate. Anyone with or without children, married or single, can take advantage of this tax credit.

Can I make an online payment? Yes, you can donate online at:
<http://imaginewestgilbert.org/home/tax-credit/>

ARIZONA TAX CREDIT DONATION FORM
IMAGINE SCHOOLS – WEST GILBERT
Tax Credit Number: 06-1660543

Tax Payer Name _____

Address _____

Phone # _____

Designation (grade, sport, etc...) _____

Enclosed is my check for \$ _____ Check# _____

(Maximum credit \$400 for Joint Filers and \$200 for Single filers)
*We accept cash, check, credit, debit cards, and online payments